

To: RHTC Partners Notice: RED-13-29

From: Real Estate Department Date: November 6, 2013

Re: 2014 Tax Credit General Set-Aside Round

IHCDA will be conducting a separate round for its 2014 General Set-Aside and is inviting developments that present a unique and creative project concept to submit a proposal. Applications will be evaluated based on their ability to meet IHCDA's goals and priorities through an innovative approach, with decisions made irrespective of score. Examples may include reaching a special needs population, incorporating community economic development efforts, developing non-traditional housing partnerships, integrating a creative design and location, or developing a niche market and becoming a "first" in Indiana.

Eligible developments are those meeting the criteria established in the 2014-2105 QAP. Those competing in the 2014A-C round are also eligible to apply.

Included with this RED Notice is a <u>link</u> to the Letter of Intent and Information Summary for interested applicants. Below is the anticipated timeline:

Date	Item
February 3, 2014	Letters of Intent Due
March 4, 2014	Announcement of 3-5 Finalists
July 1, 2014	Complete Applications Due (Form A and Attachments)
July 2014	Site Visits conducted by Advisory Committee
August 2014	Award recommendations made at IHCDA Board Meeting

Approximately \$1.2 million in rental housing tax credits will be available for the round.

Please direct any questions to Alan Rakowski, Rental Housing Tax Credit Manager, at (317) 233-1220 or <a href="mailto:arakowski@ihcda.in.gov">arakowski@ihcda.in.gov</a>.





